Installment note—separate schedules for repayment of principal and interest—provision for attorney’s fees

$ (amount of the note)

(city and state)

(*date*)

For value received I promise to pay to the \_ (name of payee), or order, at (location of payment), in installments as hereinafter set forth, the sum of $ (amount of the note) with interest on unpaid principal at the rate of \_ percent per annum from this date until paid, with interest payable semiannually on the first days of

and \_ (months in which the payments are due) in each year. The principal sum shall be payable in equal successive monthly installments of $ each, commencing on

(due date of first payment), and continuing until

(due date of final payment), at which time any unpaid balance of principal and all interest accrued shall be due and payable.

Upon default in the payment of any principal installment or of interest when due, the whole of the principal sum then remaining unpaid and all interest accrued shall, at the option of the holder, become immediately due and payable, without demand or notice. In case any payment under this note shall not be made at maturity, I further promise to pay all costs of collection and reasonable attorney’s fees.

(signature of maker)